

Topic 3.1.7 Expanding a Business

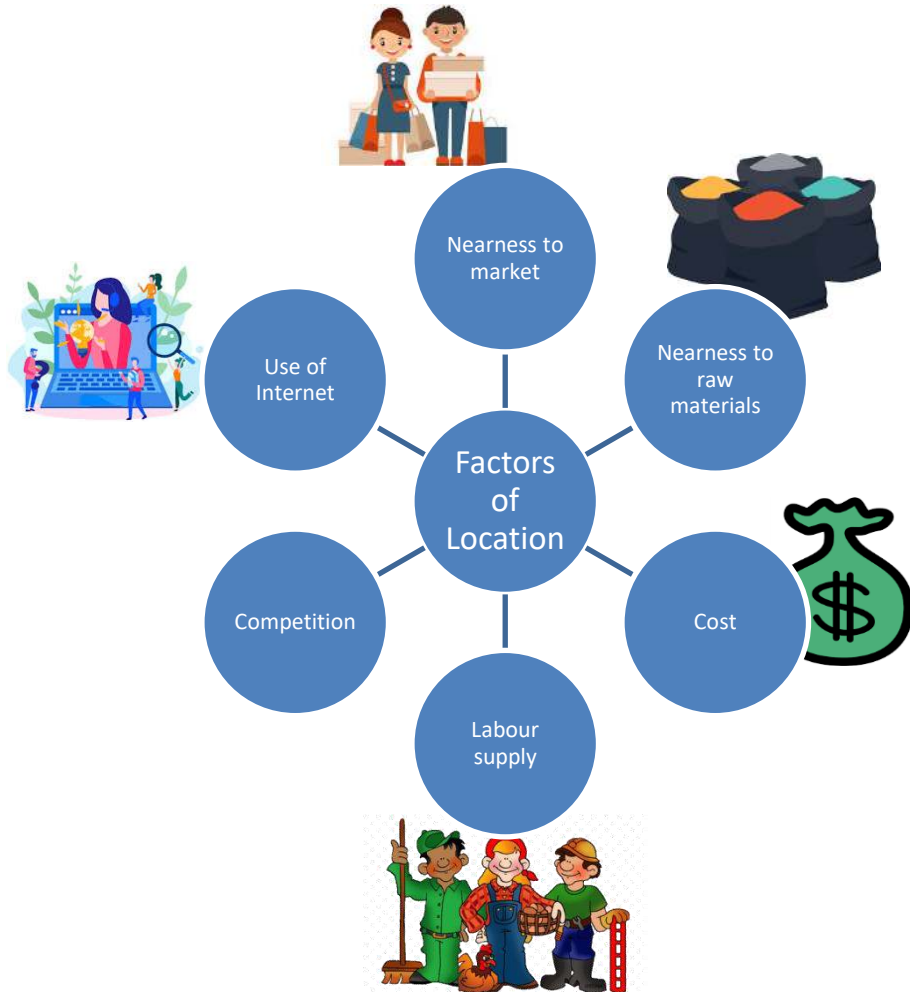
Key Terms:

Market

Raw materials

Labour

Competition



TASK 1:

Define the key terms

Organic Growth

External Growth

Economies of scale

TASK 2:

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TASK 3:

Research into a current merger **and** takeover. What businesses were involved? Why is this choice of growth taking place? What impacts will these forms of growth have on various stakeholders?